

**OSWEGO COUNTY
LEGAL NOTICE
ESTOPPEL NOTICE**

The Resolution, a summary of which is published herewith, has been adopted on May 16, 2023, by the Town Board of the Town of Schroepfel, Oswego County, New York. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Schroepfel is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution. *S/Darlene Owens, Town Clerk, Town of Schroepfel*

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Schroepfel (the "Town") on May 16, 2023.

1. The resolution is entitled "**A RESOLUTION AUTHORIZING TO PAY THE COST OF CONSTRUCTION OF THE BANKRUPT ROAD WATER DISTRICT AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE TOWN OF SCHROEPPFEL, OSWEGO COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,470,000 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE SAID PURPOSE AND DELEGATING THE POWER TO ISSUE BOND ANTICIPATION NOTES IN ANTICIPATION OF THE SALES OF SUCH BONDS TO THE TOWN SUPERVISOR.**"
2. The objects or purposes for which the bonds are authorized to be issued is to pay the cost of construction of the Bankrupt Road Water District.
3. The period of probable usefulness is forty (40) years.
4. The amount of obligations authorized to be issued is \$2,470,000.

A complete copy of the Bond Resolution summarized above shall be available for public inspection during normal business hours at the office of the Town Clerk, 69 County Route 57A, Phoenix, New York.